

Date: 14th November, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Dear Sir / Madam,

Sub: Submission of Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2022 along with Limited Review Report

Ref: Security Id: SHANGAR / Code: 540259

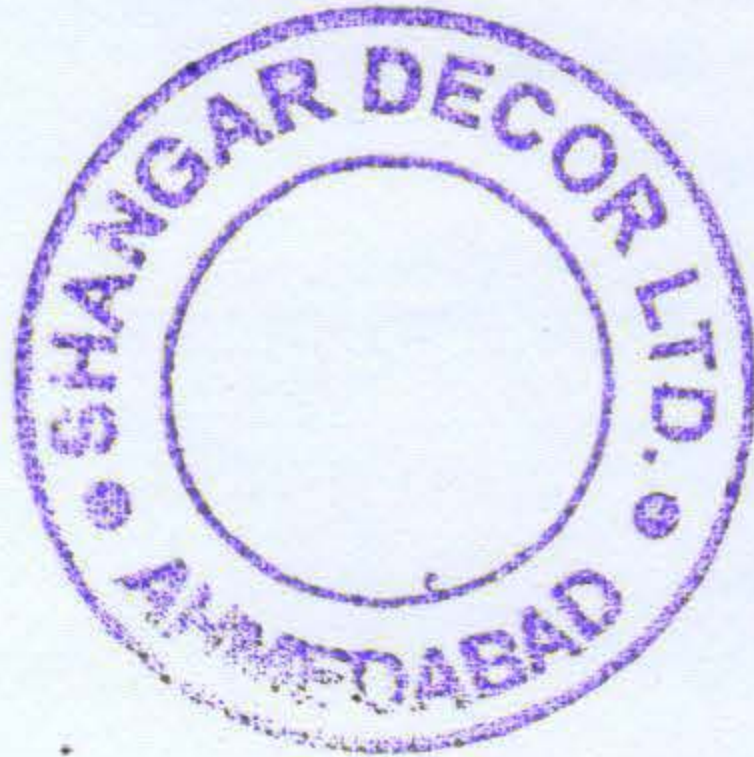
In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2022 along with Limited Review Report.

Please take note of the same and oblige.

For, **Shangar Decor Limited**

Samir Shah

Samirbhai Shah
Managing Director
DIN: 00787630



wedding decor - theme decor - exhibitions - religious & corporate events

CIN No. : L36998GJ1995PLC028139

4, Sharad Flats, Opp. Dharnidhar Derasar, B/h. Sales India, Paldi Ahmedabad-380007

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SHANGAR DÉCOR LIMITED

CIN:L36998GJ1995PLC028139

Reg. Office: 4, Sharad Appartment, Opp. Dharnidhar Derasar, Paldi,

Ahmedabad-380009, Gujarat

Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2022

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	PART I						
I.	Revenue from Operations	118.41	171.51	81.56	289.90	124.85	619.57
II.	Other income	0.27	0.00	0.00	0.29	0.00	0.31
III.	Total Revenue (I+II)	118.68	171.51	81.56	290.19	124.85	619.88
IV.	Expenses :						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	34.24	87.98	15.35	122.22	20.05	307.90
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.91)	(1.23)	0.00	(6.14)	0.00	(32.77)
	(d) Employee benefits expenses	2.57	2.20	1.43	3.21	3.02	31.32
	(e) Financial Costs	1.87	1.25	0.03	3.12	0.08	8.14
	(f) Depreciation and amortisation expenses	28.66	26.11	27.12	54.77	52.69	107.45
	(g) Other expenses	50.39	50.14	29.43	102.09	35.40	189.47
	Total Expenses (IV)	112.81	166.44	73.35	279.26	111.24	611.52
V.	Profit / (Loss) before exceptional items and tax(III-IV)	5.87	5.07	8.21	10.93	13.60	8.36
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	5.87	5.07	8.21	10.93	13.60	8.36
VIII	Tax expense						
	(1) Current tax	1.53	1.32	2.15	2.84	3.56	3.18
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-
	(3) Income Tax of earlier yea	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	4.34	3.75	6.06	8.09	10.04	5.18
X	Net Profit / (Loss) for the period	4.34	3.75	6.06	8.09	10.04	5.18
XI	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)	4.34	3.75	6.06	8.09	10.04	5.18
XII	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	612.02	612.02	612.02	612.02	612.02	612.02
XIII	Earnings per equity share						
	Basic	0.14	0.06	0.20	0.26	0.33	0.08
	Diluted	0.14	0.06	0.20	0.26	0.33	0.08

Notes:

1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th November, 2022.
2	The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
4	Figures has been rounded off and regrouped / re-arranged wherever necessary.

5		Statement of Assets and Liabilities	
		(Rs. in Lacs)	
Sr. No.	Particulars	Half Year Ended	Year Ended
		30-09-2022	31-03-2022
		Unaudited	Audited
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	1,104.37	924.42
	(b) Capital Work-in-Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	2.13	2.13
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified)		
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Sub Total Non-Current Assets	1,106.50	926.54
2	Current Assets		
	(a) Inventories	323.16	317.02
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	609.50	618.63
	(iii) Cash and cash equivalents	11.88	25.82
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	18.69	0.00
	(vi) Others (Deposit)	71.44	66.55
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	55.65	37.31
	Sub Total Current Assets	1,090.33	1,065.33
	TOTAL ASSETS	2,196.83	1,991.87
B	EQUITY AND LIABILITIES		
(I)	Equity		
	(a) Equity Share Capital	612.02	612.02
	(b) Other Equity	37.70	29.61
	Total Equity	649.72	641.63
(II)	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	743.91	621.18
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	14.50	14.50
	(d) Other non-current liabilities	-	-
	Sub Total Non-Current Liabilities	758.41	635.68
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	774.69	708.25
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	-	-
	(c) Provisions	0.40	0.27
	(d) Current Tax Liabilities (Net)	13.61	6.04
	Sub Total Current Liabilities	788.70	714.56
	TOTAL EQUITY AND LIABILITIES	2,196.83	1,991.87

FOR, SHANGAR DECORE LIMITED

Place: Ahmedabad
Date: 14th November, 2022

SAMIR R. SHAH
MANAGING DIRECTOR
(DIN : 00787630)

Cash flow statement for the Half year ended 30th September' 2022				
(Amount in Lakhs)				
Particulars	For the Half year ended 30th September,2022		For the Half year ended 30th September,2021	
	Amount	Amount	Amount	Amount
(A) Cash flow from operating activities				
(1) Net profit after tax and extraordinary items		8.09		10.04
ADD:(I) Depreciation Written off	54.77		52.69	
(ii) Provision for income tax	2.84		3.56	
(iii) Preliminary Expense	-		2.03	
(iv) Other Adjustment	0.25		-	
LESS: (i) Deferred tax Asset	-		-	
(ii) Kasar and vatav	-		-	
(iii) Other Adjustment		57.86	4.68	53.60
(2) Operating profit before working capital changes		65.95		63.64
Working capital changes				
Add: (i) Decrease in Current Assets (Except Cash & Cash Equivalents)	9.13		9.54	-
(ii) Increase in Current Liabilities	74.01		1.50	
	-			
Less: (i) Decrease in Current Liabilities	-		22.07	
(ii) Increase in Current assests (Except Cash & Cash Equivalents)	48.06	35.08	71.28	(82.31)
(3) Cash generated from operating before tax		101.03		(18.67)
Less: Income Tax Paid		2.97		3.56
(4) Cash flow before extraordinary items		98.06		(22.23)
Add/ (less) extraordinary items				
Net cash inflow / outflow from operating activities After tax & extraordinary items		98.06		(22.23)
(B) Cash flow from investing activities				
Add : Proceeds on account of changes in Investments	-	-	-	-
Less : Purchase of Fixed assets & Investments	234.72		51.61	
Net Cash inflow / outflow from investing activities		(234.72)		(51.61)
(C) Cash flow from financing activities				
Add : Changes in Long term Loans & Advances	122.73		124.75	
Proceeds of Share Capital	-		-	
Reserve and Surplus	-		-	
Less : Advances given	-		-	
Less : Repayment of Loans	-		30.10	
Net cash inflow / outflow from financing activities		122.73		94.65
(D) net increase / decrease in cash & cash equivalent		(13.94)		20.81
(E) Add: Cash & Cash Equivalents in the beginning of the year		25.82		4.41
(F) Cash & Cash Equivalents at the end of the Half year		11.88		25.22

For and on behalf of the board of
SHANGAR DECORE LIMITED

Place: Ahmedabad
Date: 14th November, 2022

Samir R Shah
Managing Director
DIN: 00787630

INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to
The Board of Directors
Shangar Décor Limited.

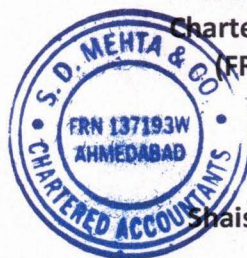
1. We have reviewed the accompanying statement of Unaudited Financial Results of **Shangar Décor Limited. ("the Company")** for the quarter ended on **30th September, 2022("the Statement")**, being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India(ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified in 143(10) of the companies Act,2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Attention is drawn to Note:6 of the Statement which states that the statement of cash flows for the corresponding six months ended September 30, 2022, as reported in the accompanying Statement have been approved by the Company's Board of Directors, but have not been subjected to review.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 14th November 2022
UDIN: 22032891BDCMVH6367



For S.D. Mehta & Co.
Chartered Accountants
(FRN: 137193W)

A handwritten signature in blue ink, appearing to read "Shaishav D. Mehta".

Shaishav D. Mehta
Partner
M.NO: 032891